GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – APPFCL - Appointment of Company Secretary and Chief Financial Officer to Andhra Pradesh Power Finance Corporation Limited (APPFCL) – Permission –Accorded - Orders – Issued.

ENERGY (OP.A3) DEPARTMENT

G.O.RT.No. 121 Dated: 24-10-2019.

Read:

The Managing Director, APPFCL, Vijayawada, Lr.No.MD /APPFCL/Staff/ D.No.1008/2019, Date.21.08.2019.

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O R D E R:

As per Section 203(1) of Companies Act 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, appointment of Company Secretary (CS) and Chief Financial Officer (CFO) are mandatory for public companies having paid-up capital more than Rs.5 Crores. As the paid-up capital is more than 5 Crores, the Andhra Pradesh Power Finance Corporation Limited needs to appoint Company Secretary and Chief Financial Officer.

2. The Managing Director, APPFCL has submitted proposal, in letter read above, requesting to accord permission for engaging and sanction of a whole time Company Secretary and Chief Financial Officer to Andhra Pradesh Power Finance Corporation Limited.

3. After careful examination of the proposal, Government here by accord permission to the Managing Director, APPFCL to appoint Company Secretary (C.S) and Chief Financial Officer.

4. The Managing Director, APPFCL is requested to follow rules, procedure and existing guidelines, while making appointment to the said posts and the expenditure shall be met from the internal resources of the APPFCL.

5. The Managing Director, APPFCL shall take further necessary action, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Managing Director,
Andhra Pradesh Power Finance Corporation Limited, Vijayawada.
Copy to:
The Chairman & Managing Director, APTRANSCO.
The Managing Director, APGENCO.
The Principal Advisor to Chief Minister.
The Principal Secretary to Chief Minister.
The P.S., to Minister, Energy, EFS&T.
The P.S., to Chief Secretary.
The P.S to Secretary to Government, Energy Department.
The Energy(Power.III) Department.
The GA(Cabinet) Department.
The Finance(Energy-FMU)Department.
SF/SC (ENE01/629/OP/2019).

//FORWARDED :: BY ORDER//

SECTION OFFICER